

AUG 13 12 39 PM '81

DONNIE S. TANKERSLEY  
STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

TRUST AGREEMENT

THIS AGREEMENT made and entered into this 10th day of August, 1981, by and between Sarah G. Mills, Robert William Bowman, and Waco F. Childers, Jr., Inc., a South Carolina Corporation, (hereinafter collectively referred to as "Settlors") and Ray R. Williams, Jr., of Greenville, South Carolina (hereinafter referred to as "Trustee").

W I T N E S S E T H:

WHEREAS, Settlors are the owners and holders of a promissory note and real estate mortgage given to them by M. Graham Proffitt, III, Ellis L. Darby, Jr., and John Cothran Company, Inc., in the principal sum of Three Hundred Twenty-Eight Thousand Nine Hundred Eighty and No/100 (\$328,980.00) Dollars, dated August 10, 1981, and which said real estate mortgage is recorded in the R.M.C. Office for Greenville County, South Carolina, in Mortgage Book 1549, at Page 433; and

WHEREAS, Settlors are to receive funds from M. Graham Proffitt, III, Ellis L. Darby, Jr., and John Cothran Company, Inc., from time to time as set forth in said promissory note and real estate mortgage and in order to facilitate the handling of the collection and distribution of said funds and the release of parcels of real estate from said real estate mortgage from time to time as required by said mortgage instrument have deemed it advisable to put the legal title to said promissory note and real estate mortgage in Ray R. Williams, Jr., as Trustee.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENCE that in consideration of the sum of Five and No/100 (\$5.00) Dollars by each of the parties hereto to the other in hand paid (receipt of which is hereby acknowledged) and in further consideration of the mutual covenants contained herein, the parties hereto agree as follows:

*Donnie S. Tankersley*  
RW  
S. G. Mills. RWB

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